Momentus Enters Into Collaboration Agreement with Lodestar Space for Robotics in Space

September 13, 2024

SAN JOSE, Calif.--(BUSINESS WIRE)--Sep. 13, 2024-- Momentus Inc. (NASDAQ: MNTS) ("Momentus" or the "Company"), a provider of satellite buses and in-space infrastructure services including in-space transportation, hosted payloads, and other in-orbit services, entered into a Collaboration Agreement with Lodestar Space to integrate a robotic arm onto a Momentus Vigoride Orbital Service Vehicle (OSV).

Momentus will work with Lodestar Space to define the requirements to integrate and perform a robotic arm mission on a Vigoride Orbital Service Vehicle. Lodestar Space received a United Kingdom Space Agency (UKSA) grant of £800,000 to fund the development of a platform-agnostic modular robotic arm to perform contact dependent dynamic space operations. The project is intended to develop a capability to inspect, protect and repair vital assets beyond Earth. Momentus will support the project with information on concepts around Rendezvous and Proximity Operations and Docking (RPOD), mission operations, and information on spacecraft operations.

This is another unique project for Momentus and our flight-proven Vigoride spacecraft. We look forward to collaboration with the UK's Lodestar Space to support the development of advanced robotic capabilities for cutting-edge in-space operations.

About Momentus Inc.

Momentus is a U.S. commercial space company that offers commercial satellite buses and in-space infrastructure services including in-space transportation, hosted payloads, and other in-orbit services.

About Lodestar Space Ltd.

Lodestar Space is a London-based company developing an integrated hardware and software suite to provide critical physical and dexterous manipulation for protecting, inspecting, and repairing space assets. Safeguarding national security today and enabling large scale in-orbit construction for tomorrow.

Forward-Looking Statements

This press release contains certain statements which may constitute "forward-looking statements" for purposes of the federal securities laws. Forward-looking statements include, but are not limited to, statements regarding the expected closing of the offering and fulfillment of customary closing conditions, Momentus or its management team's expectations, hopes, beliefs, intentions or strategies regarding the future, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, and are not guarantees of future performance. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of Momentus' control. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to risks and uncertainties included under the heading "Risk Factors" in the Annual Report on Form 10-K filed by the Company on June 6, 2024, as such factors may be updated from time to time in our other filings with the Commission, accessible on the Commission's website at www.sec.gov and the Investor Relations section of our website at investors.momentus.space. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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