Momentus to Discuss In-Space Transportation at Deutsche Bank Global Space Summit

November 10, 2022

SAN JOSE, Calif.--(BUSINESS WIRE)--Nov. 10, 2022-- Momentus Inc. (NASDAQ: MNTS) (“Momentus” or the "Company”), a U.S. commercial space company that offers transportation and other in-space infrastructure services, announced that Chief Executive Officer John Rood will participate in the in-space transportation panel discussion today during the virtual Deutsche Bank Global Space Summit.

“The increasing number and growing capabilities of smallsats, combined with the inherent economies of scale of large launch vehicles, have created a rideshare launch economy,” said Rood. “Many smallsats need to be distributed beyond a launch vehicle’s standard drop-off point to various mission optimal orbits. This challenge is being met by a combination of in-space transport tugs, like Momentus’ Vigoride Orbital Service Vehicle, and emerging smallsat propulsion technologies. In-space transportation is a foundational enabler for various missions, including Earth observation, communications, Internet of Things, and missions performed by the Department of Defense, such as space situational awareness.”

Momentus launched its inaugural mission in May 2022 and has deployed eight customer satellites, including seven from its Vigoride vehicle and one from a third-party deployment system. The Company’s second demonstration mission is targeted to launch in December. The mission priorities include hosting a customer payload for Caltech, delivering a CubeSat to orbit for Qosmosys, and testing Vigoride’s performance in space, particularly related to its Microwave Electrothermal Thruster (MET) propulsion that uses water as a propellant. The non-toxic water propellant enables simpler, safer, and less expensive operations on Earth, and more sustainable in-space transportation services.

Panel Information

Momentus’ Chief Executive Officer John Rood will participate in the In-Space Transportation panel that will be moderated by Edison Yu, Space Analyst, Deutsche Bank.

Date: Thursday, November 10th - 9:00-9:50 a.m. Eastern Time

For conference details or to register for the event, visit: https://conferences.db.com/americas/spacesummit

About Momentus Inc.

Momentus is a U.S. commercial space company that offers in-space infrastructure services, including in-space transportation, hosted payloads and in-orbit services. Momentus believes it can make new ways of operating in space possible with its planned in-space transfer and service vehicles that will be powered by an innovative water plasma-based propulsion system that is under development.

Forward-Looking Statements

This press release contains certain statements which may constitute “forward-looking statements” for purposes of the federal securities laws. Forward-looking statements include, but are not limited to, statements regarding the aggregate value of Common Shares which may be issued pursuant to the ATM Program and Momentus’ expected use of the net proceeds from the ATM Program, if any. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of Momentus’ control. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to risks and uncertainties included under the heading “Risk Factors” in the Annual Report on Form 10-K filed by the Company on March 9, 2022, as such factors may be updated from time to time in our other filings with the Securities and Exchange Commission (the "SEC"), accessible on the SEC’s website at www.sec.gov and the Investor Relations section of our website at investors.momentus.space. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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