Momentus to Discuss Role of Orbital Service Vehicles in Management of Satellite Constellations

February 2, 2023

SAN JOSE, Calif.--(BUSINESS WIRE)--Feb. 2, 2023-- Momentus Inc. (NASDAQ: MNTS) (“Momentus” or the “Company”), a U.S. commercial space company that offers transportation and other in-space infrastructure services, will participate in the Architectural and Technical Considerations in SmallSat Constellations panel at the 2023 SmallSat Symposium.

Rob Schwarz, Momentus Chief Technology Officer, will join other industry smallsat leaders – including Momentus customer FOSSA Systems – to discuss the opportunities, challenges, and impact of small satellite constellations. The panel is scheduled from 8:30 a.m. to 9:15 a.m. Pacific Time on February 9.

“Orbital Service Vehicles can provide less expensive launch options for customers to build a high volume of satellites without propulsion systems,” said Schwarz. “Customers can then rely on servicing vehicles to remove failed satellites, reducing the burden of collision avoidance. As in-space infrastructure services mature, small satellite constellations can extend mission lifetime and better serve commercial and government mission sets.”

In addition to the panel, Momentus sales and technical representatives will be available to meet February 7-9 at SmallSat Symposium. Email sales@momentus.space to schedule time with the team.

Momentus has two Vigoride Orbital Service Vehicles in space. During its inaugural mission launched in May 2022, Momentus deployed eight payloads from Vigoride and a third-party deployer. A next-generation Vigoride launched January 3 on the Company’s second demonstration mission. You can read the latest mission update here.

The Company recently announced it will deliver next-generation satellites for FOSSA Systems to low-Earth orbit, an important step toward Momentus’ first large-scale constellation deployment. In 2023, the Company is also targeting flying smallsat payloads for NASA, CONTEC CO., the Australian Research Centre, and other customers.

About Momentus

Momentus is a U.S. commercial space company that offers in-space infrastructure services, including in-space transportation, hosted payloads and in-orbit services. Momentus believes it can make new ways of operating in space possible with its planned in-space transfer and service vehicles that will be powered by an innovative water plasma-based propulsion system that is under development.

Forward-Looking Statements

This press release contains certain statements which may constitute “forward-looking statements” for purposes of the federal securities laws. Forward-looking statements include, but are not limited to, statements regarding Momentus or its management team’s expectations, hopes, beliefs, intentions or strategies regarding the future, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, and are not guarantees of future performance. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of Momentus’ control. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to risks and uncertainties included under the “Risk Factors” in the Proxy Statement/Prospectus filed by the Company on July 23, 2021, as such factors may be updated from time to time in our other filings with the Securities and Exchange Commission (the “SEC”), accessible on the SEC’s website at www.sec.gov and the Investor Relations section of our website at investors.momentus.space. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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