



## Momentum to Fly FOSSA Systems PocketPod

February 7, 2023

SAN JOSE, Calif.--(BUSINESS WIRE)--Feb. 7, 2023-- Momentum Inc. (NASDAQ: MNTS) ("Momentum" or the "Company"), a U.S. commercial space company that offers transportation and other in-space infrastructure services, has entered into an agreement to fly a PocketPod for FOSSA Systems ("FOSSA"), a Spanish company that offers global low-power Internet of Things (IoT) connectivity and in-space services through its satellite constellation, on a Vigoride mission targeted to launch in October 2023.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230206005706/en/>



A FOSSA Systems' PocketPod being integrated on a Momentum Vigoride that launched in May 2022. (Photo: Momentum)

PocketPod-4 on Momentum's May 2022 inaugural mission.

"FOSSA Systems continues to use small satellites to bring space-based benefits to Earth," said Momentum Chief Commercial Officer Chris Kinman. "Orbital Service Vehicles, like Vigoride, can help optimize small satellite missions by offering lower launch costs, hosted payload support, and in-space services to optimize and extend missions. We're looking forward to continued cooperation with FOSSA as they use small satellites to create great outcomes."

Momentum and FOSSA Systems recently [announced an agreement](#) to deliver FOSSA's latest generation of satellites, FOSSASat FEROX, into low-Earth orbit on two Vigoride Orbital Service Vehicle missions starting in 2023.

"This launch reaffirms our vertical development of space infrastructure, operations and launch. FOSSA Systems already has a constellation of 13 picosatellites in orbit for IoT and other space-related services. With our 80-satellite constellation, we are supporting customers in sectors such as Maritime, Logistics, Infrastructure, or Utilities," said FOSSA Chief Executive Officer Julian Fernandez. "We are happy to continue working with Momentum as a gateway to space."

### About Momentum

Momentum is a U.S. commercial space company that offers in-space infrastructure services, including in-space transportation, hosted payloads and in-orbit services. Momentum believes it can make new ways of operating in space possible with its planned in-space transfer and service vehicles that will be powered by an innovative water plasma-based propulsion system that is under development.

### About FOSSA

FOSSA Systems is a Spanish company that provides dedicated space services and complete IoT solutions that enable the transmission of information from a device located anywhere on the planet through satellite connectivity. FOSSA provides turnkey solutions for companies of all sizes, from a farmer in Argentina to a corporation that operates a network of thousands of kilometers of oil pipelines, with satellite IoT as its core. FOSSA is pioneering a market that currently has 10 billion connected devices and that it expects to have more than 25 billion by 2025. With their 80-satellite constellation by 2024, they expect to connect millions of devices directly to their network, offering global and real-time direct-to-device LPWAN coverage. FOSSA has verticalized the manufacturing process of satellites, space operations and ground segment services and currently has 13 satellites in orbit.

### Forward-Looking Statements

This press release contains certain statements which may constitute "forward-looking statements" for purposes of the federal securities laws. Forward-looking statements include, but are not limited to, statements regarding Momentum or its management team's expectations, hopes, beliefs, intentions or strategies regarding the future, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, and are not guarantees of future performance. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of Momentum's control. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to risks and uncertainties included under the "Risk Factors" in the Proxy Statement/Prospectus filed by the Company on July 23, 2021, as such factors may be updated from time to time in our other filings with the Securities and Exchange Commission (the "SEC"), accessible on the SEC's website at [www.sec.gov](http://www.sec.gov) and the Investor Relations section of our website at [investors.momentum.space](http://investors.momentum.space). Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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