



Momentum and Axient to Collaborate on Space Services from Low-Earth Orbit to Cislunar Space

June 1, 2023

SAN JOSE, Calif.--(BUSINESS WIRE)--Jun. 1, 2023-- Momentum Inc. (NASDAQ: MNTS) ("Momentum" or the "Company"), a U.S. commercial space company that offers orbital transportation and in-space infrastructure services, and Axient LLC ("Axient"), a key player in the U.S. civil, commercial, and national security space markets, have entered into a Memorandum of Understanding to collaborate on technologies and capabilities to serve customers from Low-Earth Orbit to Cislunar space.

The two companies will work together to propose and develop capabilities to address a wide variety of space activities such as, but not limited to, launch services, space communication, space domain awareness, precision navigation and timing, and related technologies to utilize in, from, or through the Low-Earth Orbit, Geostationary Transfer Orbit, Geostationary Orbit, and Cislunar domains.

"Axient is a well-established company with a strong track record in defense and classified missions working for the Defense Department, including the Air Force Research Labs as well as NASA," said Momentum Chief Executive Officer John Rood. "A priority activity we'll be exploring is how Momentum can support assembly, integration and test of payloads, including classified payloads, with Momentum's Vigoride Orbital Service Vehicle. We see competitive advantages in our collaboration and the joint solutions our teams can bring to the government and commercial markets."

"We are looking forward to working with Momentum and furthering the utilization of their Vigoride platform. Their agile bus construction and additive technology, paired with our deep capability in spacecraft assembly, integration and test, enable us to deliver commercial and government solutions together across multi-domains," said Axient Senior Vice President of National Security and Space Systems Dan Benjamin.

About Momentum

Momentum is a U.S. commercial space company that offers in-space infrastructure services, including in-space transportation, hosted payloads and in-orbit services. Momentum believes it can make new ways of operating in space possible with its planned in-space transfer and service vehicles that will be powered by an innovative water plasma-based propulsion system.

About Axient

Axient advances defense and civil missions from aerospace to cyberspace with multi-domain test and analysis, mission engineering and operations, and advanced technologies. With over 2,200 employees, Axient is headquartered in Huntsville, AL and has provided premier services and solutions to the Federal government for over three decades. Axient's customers include the U.S. Space Force, U.S. Air Force, U.S. Army, U.S. Navy, the Missile Defense Agency, NASA, and many commercial partners.

Forward-Looking Statements

This press release contains certain statements which may constitute "forward-looking statements" for purposes of the federal securities laws. Forward-looking statements include, but are not limited to, statements regarding Momentum or its management team's expectations, hopes, beliefs, intentions or strategies regarding the future, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, and are not guarantees of future performance. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of Momentum's control. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to risks and uncertainties included under the heading "Risk Factors" in the Annual Report on Form 10-K filed by the Company on March 8, 2023, as such factors may be updated from time to time in our other filings with the Securities and Exchange Commission (the "SEC"), accessible on the SEC's website at www.sec.gov and the Investor Relations section of our website at investors.momentum.space. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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