



Momentum Customers Integrated and Shipped to SpaceX Launch Site

October 10, 2023

SAN JOSE, Calif.--(BUSINESS WIRE)--Oct. 10, 2023-- Momentum Inc. (NASDAQ: MNTS) ("Momentum" or the "Company"), a U.S. commercial space company that offers satellite buses, transportation, and other in-space infrastructure services, has integrated its customers launching on the SpaceX Transporter-9 mission and shipped the payloads to Vandenberg Space Force Base for integration with Falcon 9 ahead of launch, which is targeted for no earlier than November 2023.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20231009463572/en/>



Momentum will use a deployer to place five satellites into Low-Earth Orbit for four different customers:

Hello Space integrates its payload at Momentum headquarters in San Jose, Calif. (Photo: Momentum)

1. The AMAN-1 Earth Observation satellite will be deployed for SatRev of Poland. The satellite can also be used for other services such as land survey, precision agriculture, weather, environmental and smart cities.
2. The JINJUSat-1 satellite will be deployed for CONTEC Co. of the Republic of Korea. JINJUSat-1 is spearheaded by three entities: Jinju City, Korea Testing Laboratory, and Gyeongsang National University. Once in orbit, cameras mounted on the satellite will carry out a mission to take pictures of the Earth.
3. The Picacho satellite will be deployed for Lunasonde - a U.S. sub-surface imaging company with the goal of making underground resources – like water and minerals – easier to find. The Picacho CubeSat is a technology demonstration of Lunasonde's sensors. It will measure the power spectral density of low-frequency radio signals in the ionosphere, which will help inform designs for the company's future satellites.
4. The Hello Test 1 & 2 satellites will be deployed for Hello Space of Turkey as part of their "Hello for IoT" mission. The two pocketqubes are part of Hello Space's broader mission to enable worldwide IoT ecosystems and end-to-data data services for various industries. Hello Test 1 & 2 will be Hello Space's second and third satellites launched to orbit.

"Our goal is to support mission success for our customers by providing responsive and cost-effective transportation options," said Momentum Chief Commercial Officer Chris Kinman. "The five payloads flying with us on the SpaceX Transporter-9 mission are critical to our customers' space development roadmaps, and we're honored that we are their space infrastructure provider of choice."

The Transporter-9 mission will mark Momentum's final mission of 2023. The Company will next launch its Vigoride-7 Orbital Service Vehicle on SpaceX's Transporter-10 mission targeted for no earlier than February 2024. On that flight, Momentum will aim to deploy several customer satellites in Low-Earth Orbit and provide services to a hosted payload. The Company will also release a target satellite and maneuver the OSV into proximity with the target satellite for a Remote Proximity Operations demonstration.

In addition to rideshare missions, Momentum offers Delta-V delivery for missions requiring precise custom orbits. The Company also provides hosted payload services and its M-1000 satellite bus for customized and dedicated missions.

About Momentum

Momentum is a U.S. commercial space company that offers commercial satellite buses and in-space infrastructure services including in-space transportation, hosted payloads, and other in-orbit services.

Forward-Looking Statements

This press release contains certain statements which may constitute "forward-looking statements" for purposes of the federal securities laws. Forward-looking statements include, but are not limited to, statements regarding Momentum or its management team's expectations, hopes, beliefs, intentions or strategies regarding the future, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, and are not guarantees of future performance. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of Momentum's control. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to risks and uncertainties included under the heading "Risk Factors" in the Annual Report on Form 10-K filed by the Company on March 8, 2023, as such factors may be updated from time to time in our other filings with the Securities and Exchange Commission (the "SEC"), accessible on the SEC's website at www.sec.gov and the Investor Relations section of our website at investors.momentum.space. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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