



Momentum Signs Contract with SatRev for 2024 Orbital Delivery

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SAN JOSE, Calif.--(BUSINESS WIRE)--Oct. 17, 2023-- Momentum Inc. (NASDAQ: MNTS) ("Momentum" or the "Company"), a U.S. commercial space company that offers satellite buses, transportation, and other in-space infrastructure services, has signed a contract with SatRev for transportation and orbital delivery services in 2024.

SatRev is a Polish company established in 2016 that specializes in building small, lightweight nanosatellites. The company has contracted to fly its SOWA-1 payload with Momentum in the first quarter of next year.

"We have a strong history of successful collaboration with Momentum, a renowned partner for reliable satellite transportation and orbital delivery. Our ongoing partnership is reinforced by the recently signed contract. We value Momentum for their efficiency and cost-effectiveness. This collaboration enhances our mission flexibility and success, offering access to custom orbit options and specialized services," said SatRev Chief Executive Officer Grzegorz Zwoliński.

"Earth observation data informs and empowers, and SatRev is making great strides in that part of the industry," said Momentum Chief Commercial Officer Chris Kinman. "Momentum's transportation services are efficient and economical, and we're always glad to help our customers find the best path to their orbital destination."

In addition to rideshare missions, Momentum offers Delta-V delivery for missions requiring precise custom orbits. The Company also provides hosted payload services and its M-1000 satellite bus for customized and dedicated missions.

About Momentum

Momentum is a U.S. commercial space company that offers commercial satellite buses and in-space infrastructure services including in-space transportation, hosted payloads, and other in-orbit services.

Forward-Looking Statements

This press release contains certain statements which may constitute "forward-looking statements" for purposes of the federal securities laws. Forward-looking statements include, but are not limited to, statements regarding Momentum or its management team's expectations, hopes, beliefs, intentions or strategies regarding the future, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, and are not guarantees of future performance. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of Momentum's control. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to risks and uncertainties included under the heading "Risk Factors" in the Annual Report on Form 10-K filed by the Company on March 8, 2023, as such factors may be updated from time to time in our other filings with the Securities and Exchange Commission (the "SEC"), accessible on the SEC's website at www.sec.gov and the Investor Relations section of our website at investors.momentum.space. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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