



Momentum Signs Contract with CalgaryToSpace for 2025 Orbital Delivery Services

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SAN JOSE, Calif.--(BUSINESS WIRE)--Dec. 6, 2023-- Momentum Inc. (NASDAQ: MNTS) ("Momentum" or the "Company"), a U.S. commercial space company that offers satellite buses, transportation, and other in-space infrastructure services, signed a contract with CalgaryToSpace (CTS) for transportation and orbital delivery services in 2025.

CTS is the only student team in Calgary (Alberta, Canada) with the goal of building and operating a satellite in orbit. Momentum is contracted to fly CTS-SAT-1 – a scientific platform for two sophisticated payloads developed at the University of Calgary. The first is a Miniaturized Plasma Imager that will be used to study auroral arcs near the Earth's poles, developed by Dr. Johnathan Burchill. The second is a flexible carbon fiber boom manufactured using a patent-pending 3D printing technique, developed by PhD candidate Nick Elderfield.

"The CalgaryToSpace team is very excited to be working with Momentum to launch our city's first student-developed satellite," said CalgaryToSpace President Kaleigh Beer. "It's amazing to see the strides being made in the aerospace industry, with companies like Momentum helping to make space missions feasible for student teams. We thank Momentum for providing this opportunity to realize our mission, and RIDE! space for their invaluable guidance through the launch services procurement process."

"We leveraged our partnership with RIDE! space to serve as the transportation provider for CTS' mission and we're pleased to be entrusted to support their first trip to orbit," said Momentum Chief Commercial Officer Chris Kinman.

The CTS contract marks Momentum's seventh commercial contract announced since August. The other recent contracts include services for [AVS](#), [FOSSA](#), [Aarhus](#), [C3S](#), [SatRev](#), and [RIDE! space](#).

Momentum is currently booking rideshare and hosted payload customers on the SpaceX Transporter-11 mission targeted for no earlier than June 2024 and the SpaceX Transporter-12 mission targeted for no earlier than October 2024. Momentum provides its transportation and in-space services on either a deployer mounted directly to a Rideshare modular plate or a Vigoride Orbital Service Vehicle, depending on customer mission requirements. Momentum also offers its [M-1000 satellite bus](#) for customized and dedicated flights. Email sales@momentus.space to start the reservation process.

About Momentum

Momentum is a U.S. commercial space company that offers satellite buses and in-space infrastructure services including transportation, hosted payloads, and other in-orbit services.

Forward-Looking Statements

This press release contains certain statements which may constitute "forward-looking statements" for purposes of the federal securities laws. Forward-looking statements include, but are not limited to, statements regarding Momentum or its management team's expectations, hopes, beliefs, intentions or strategies regarding the future, projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, and are not guarantees of future performance. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of Momentum's control. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to risks and uncertainties included under the heading "Risk Factors" in the Annual Report on Form 10-K filed by the Company on March 8, 2023, as such factors may be updated from time to time in our other filings with the Securities and Exchange Commission (the "SEC"), accessible on the SEC's website at www.sec.gov and the Investor Relations section of our website at investors.momentum.space. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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