

MOMENTUS

***Q2 2023 Business and
Financial Highlights***

August 14, 2023



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Many factors could cause actual future events to differ materially from the forward-looking statements in this presentation, including but not limited to risks related to obtaining licenses and government approvals for our missions; delays or impediments in vehicle development, manufacture, test and deployment; the harsh and unpredictable environment of space in which our products operate; increased competition in our industry due in part to rapid technological development; delays or impediments in the development, manufacture and deployment of our vehicles; failure of our vehicles and components to operate as intended either due to error in design in production or through no fault of our own; launch schedule disruptions; supply chain disruptions; product delays or failures; design and engineering flaws; launch failures or other events that force us to cancel or reschedule launches; our ability to convert backlog or inbound inquiries into revenue; investigations, claims, disputes, enforcement actions, litigation and/or other regulatory or legal proceedings; the effects of the COVID-19 pandemic on our business; and the factors, risks and uncertainties. These are only some of the factors that may affect the forward-looking statements contained in this presentation. For a discussion identifying additional important factors that could cause actual results to differ materially from those anticipated in the forward-looking statements, see the company’s filings with the U.S. Securities and Exchange Commission including, but not limited to, “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and “Risk Factors” in the company’s Annual Report on Form 10-K for the year ended Dec. 31, 2022 and subsequent quarterly reports on Form 10-Q. The company’s filings may be accessed through the Investor Relations page of its website, investors.momentus.space, or through the website maintained by the SEC at www.sec.gov. Forward-looking statements speak only as of the date they are made. There can be no assurance that we will achieve the plans, intentions or expectations disclosed in our forward-looking statements, and you should not place undue reliance on our forward-looking statements. Moreover, it is not possible for our management to predict all risks or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. You should read this presentation with the understanding that our actual results may be materially different from the plans, intentions and expectations disclosed in the forward-looking statements we make. Readers are cautioned not to put undue reliance on forward-looking statements, and, except as required by law, the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

The technology underlying our anticipated service offerings is still in the process of being developed, and has not been fully tested or validated in space. Our ability to execute on our business plan is dependent on the successful development and commercialization of our technologies. Development of space technologies is extremely complex, time consuming, and expensive, and there can be no assurance that our predicted theoretical and ground-based results will translate into operational space vehicles that operate within the parameters we expect, or at all.

Use of Non-GAAP Financial Measures

This presentation references certain non-GAAP financial measures, including adjusted EBITDA, non-GAAP selling, general, and administrative expense and non-GAAP research and development expense. Momentus defines adjusted EBITDA as earnings before interest expense, taxes, depreciation and amortization, stock-based compensation, and certain other items Momentus believes are not indicative of its core operating performance. Momentus defines non-GAAP selling, general, and administrative expenses and research and development expenses as those respective GAAP amounts, excluding stock-based compensation and non-recurring items not indicative of core operating performance. None of these non-GAAP financial measures is a substitute for or superior to measures of financial performance prepared in accordance with generally accepted accounting principles in the United States (GAAP) and should not be considered as an alternative to any other performance measures derived in accordance with GAAP.

Momentus believes that presenting these non-GAAP financial measures provides useful supplemental information to investors about Momentus that is helpful in understanding and evaluating its operating results, enhancing the overall understanding of its past performance and future prospects, and allowing for greater transparency with respect to key financial metrics used by its management in financial and operational-decision making. However, there are a number of limitations related to the use of non-GAAP measures and their nearest GAAP equivalents. For example, other companies may calculate non-GAAP measures differently, or may use other measures to calculate their financial performance, and therefore any non-GAAP measures Momentus uses may not be directly comparable to similarly titled measures of other companies.



John Rood, CEO



Advancing on our Mission

Flight heritage, functional and operational core technology establishes competitive advantage.

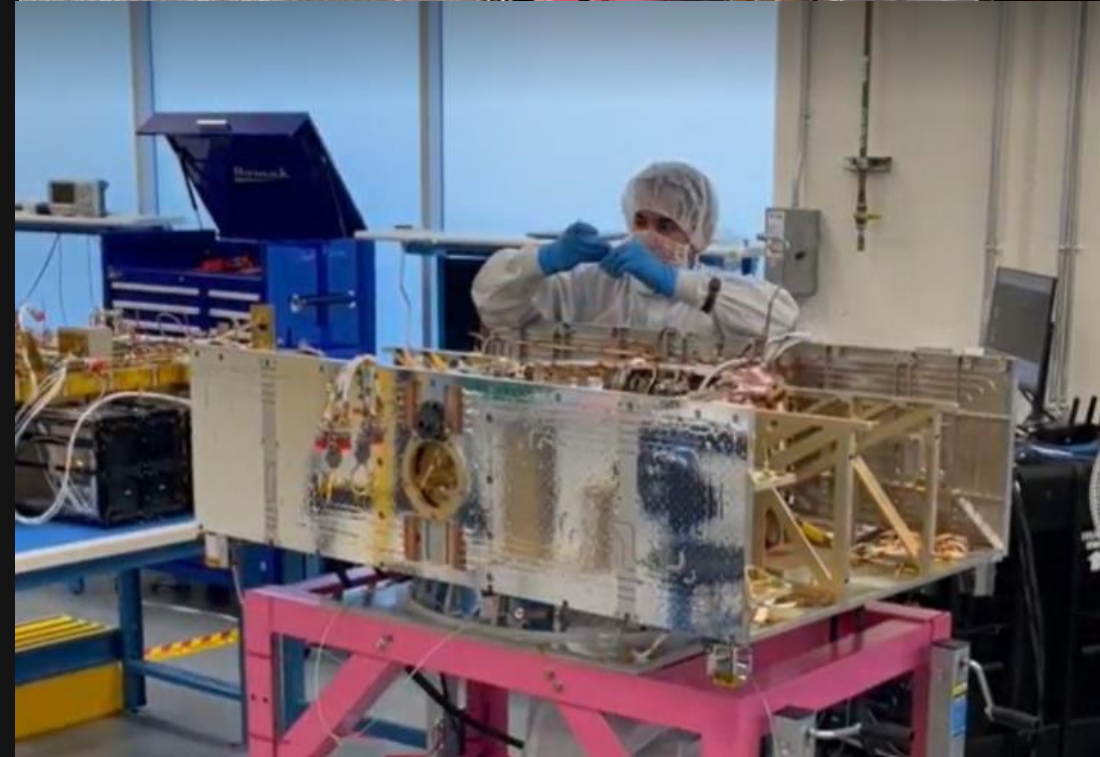
Introduction of M-1000 bus to serve customers in a rapidly growing market.

Growing interest from commercial and government customers expected to translate into contracts over coming months.

Driving new innovation to maximize our competitive edge.

Top Photo: Vigoride-5

Bottom Photo: Vigoride-7



Mission Highlights

3 Vehicles on-orbit

15 Customer satellites deployed

\$1.7M Dollars in Revenue Recognized from Commercial Customers

A satellite with two large solar panel arrays is shown in orbit above the Earth's horizon. The satellite is white with black solar panels and is positioned in the upper left quadrant of the image.

Vigoride-6
Launched April 2023
All Customer Payloads
Deployed

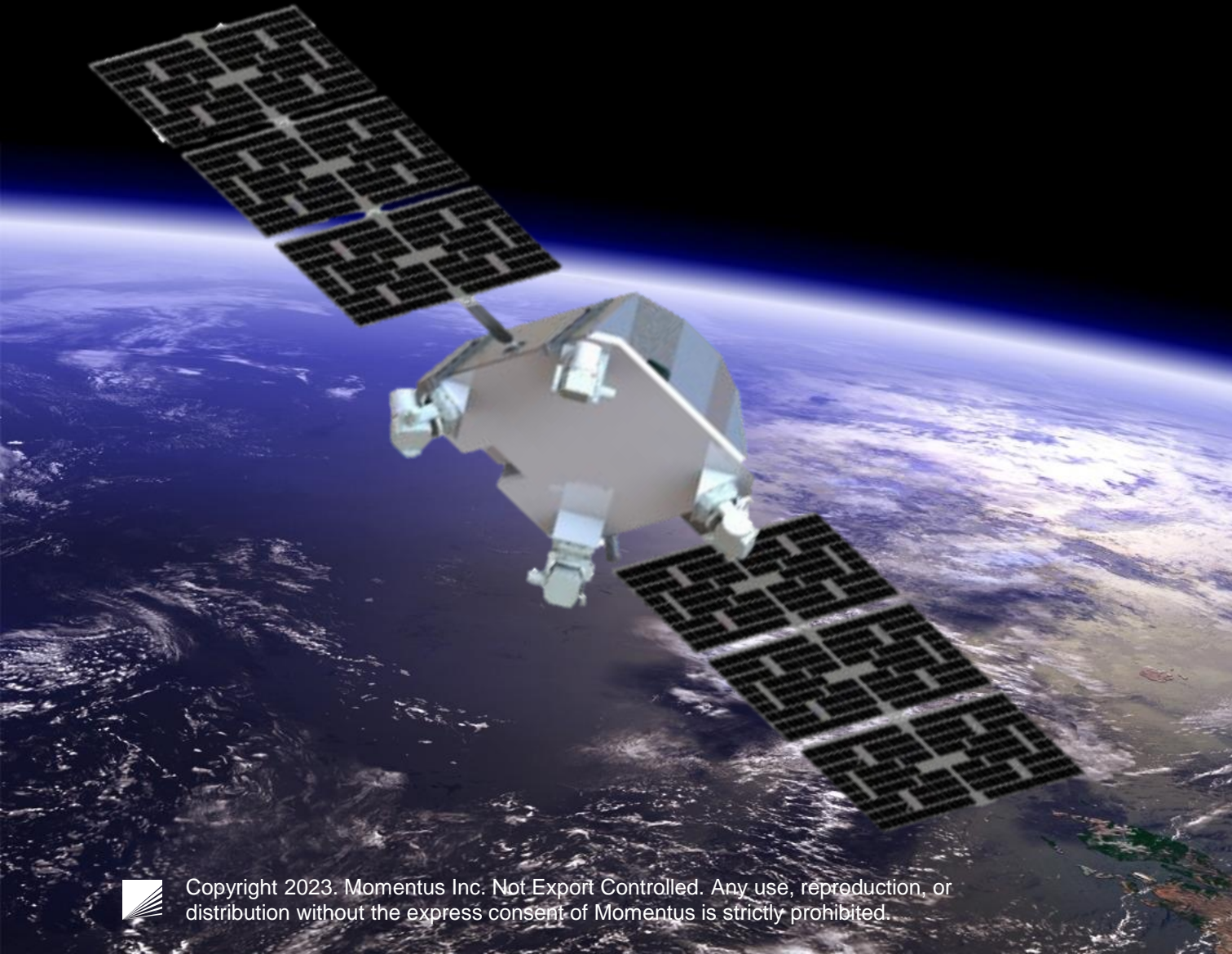
A satellite with two large solar panel arrays is shown in orbit above the Earth's horizon. The satellite is white with black solar panels and is positioned in the lower left quadrant of the image.

Vigoride-5
Launched Jan. 2023
Successful MET testing
& orbit raise
1 Hosted Payload
1 Deployed Payload

A satellite with two large solar panel arrays is shown in orbit above the Earth's horizon. The satellite is white with black solar panels and is positioned in the lower left quadrant of the image.

Vigoride-3 & Deployer
Launched May 2022
8 payloads deployed

M-1000 Modular Spacecraft Bus

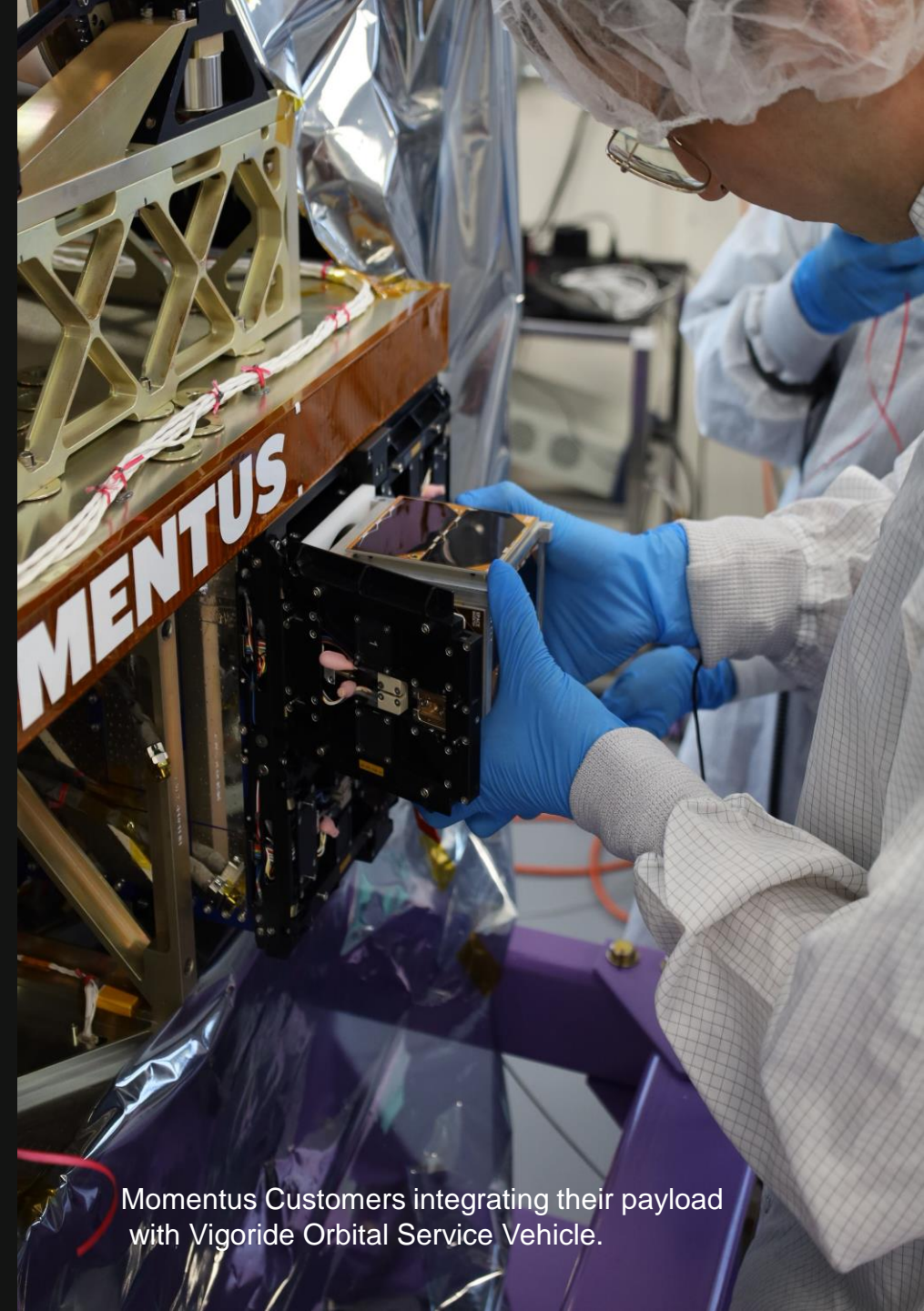


- The M-1000 is based on flight-proven Vigoride technology
- Balances design efficiency of customization with production efficiency of commoditization
- Ready to configure-to-order each mission from a standard set of modules
- Interest from commercial customers and Department of Defense



Business Development Highlights

- Signed contract for hosted payload services with FOSSA Space Systems
- Submitted a bid to the Space Development Agency (SDA) for the Tranche 2 Transport Layer Alpha program to build 50 satellites
- Submitted a proposal to the Defense Innovation Unit (DIU) for novel approaches to operationally responsive space.
- Selected by the Space Development Agency (SDA) for a Small Business Innovation Research contract award to fund tailored modifications to the underlying Vigoride/M-1000 platform for SDA's future use



Momentum Customers integrating their payload with Vigoride Orbital Service Vehicle.



Currently Planned Missions



TRANSPORTER-9

November
2023



TRANSPORTER-10

February 2024



TRANSPORTER-11

June 2024



TRANSPORTER-12

October 2024

A Growing Market

Global space economy grew 8%, reaching \$546 billion in 2022

Commercial growth climbed nearly 8%, reaching \$427.6 billion

Global satellite bus market was valued at \$11.9 billion in 2020 and is projected to reach \$20.8 billion by 2030

U.S. spent \$69.9 billion on space in 2022. 61% of total U.S. Government spending last year was from Department of Defense



Vigoride Orbital Service Vehicle undergoing pre-flight preparations

Staying Competitive

Early mover advantage and track record of flight heritage helps build trust

Highly differentiated technology also enables us to win in areas of payload capacity and power, at low cost

Flexibility of our spacecraft's large, completely open and flexible upper deck can accommodate a broad diversity of payloads

Advancing our technology into satellite bus market

Tape Spring Solar Array (TASSA) has potential to substantially reduce unit costs and lead times

Rendezvous and proximity operations or RPO is key technology to expand our services to include in-orbit maintenance and refueling of customer satellites, life-extension, and de-orbiting of satellites at the end of their useful life

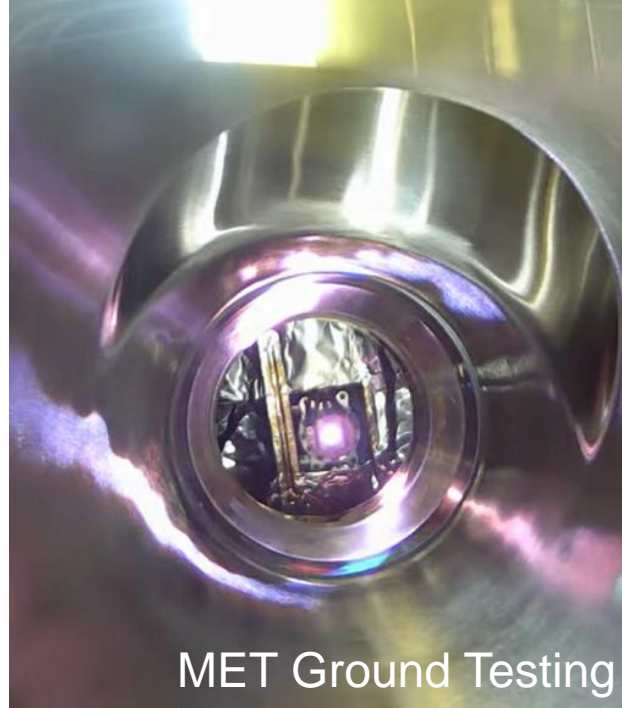




Vigoride-5



Vigoride-3



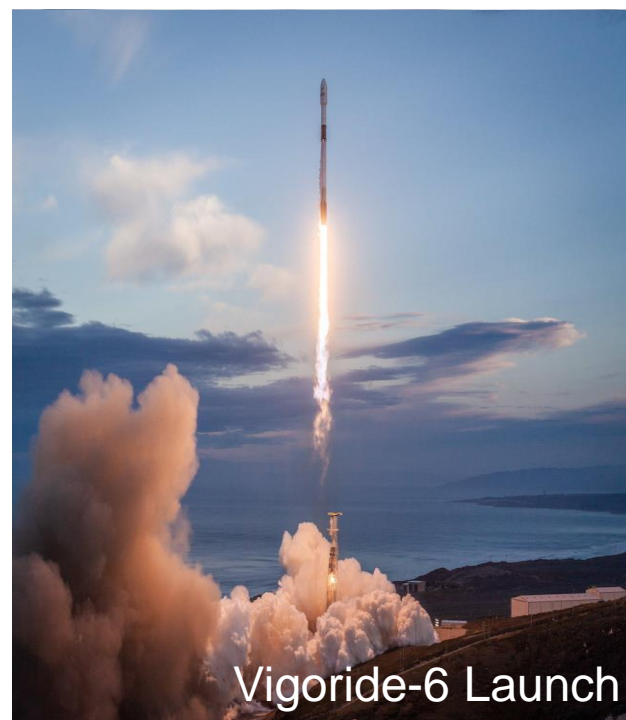
MET Ground Testing



View from Vigoride-6



Vigoride-6



Vigoride-6 Launch

Momentum Investment Summary

- Growing space economy
- Favorable demand outlook for the services we provide
- Competitive advantages relative to other satellite bus and in-space transportation and infrastructure providers
- Potential for margin improvement positions Momentum well for the future.



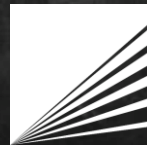
Eric Williams, CFO



Q2 Financial Highlights

- \$32 million backlog as of June 30, 2023.*
 - Non-restricted cash and cash equivalents of \$20 million as of June 30, 2023.
 - Approximately \$9 million term loan debt as of June 30, 2023.
 - Recognized \$1.7 million in revenue, which included V5 and V6 missions.
 - Q2 loss from operations was approximately \$19 million.
 - Q2 Adjusted EBITDA was negative \$14.4 million, an improvement over Q2 2022 of \$3.8 million.
 - Adjusted EBITDA excludes stock-based compensation expense, certain legal matters, and net mark-to-market gains and losses on warrant liabilities, and other adjusting items.
 - Refer to the Appendix of this presentation for reconciliation with equivalent GAAP financials.
- Backlog includes signed contracts spanning across 19 companies in 13 countries. Backlog contains firm orders as well as options, which allow customers to opt-in to launches on shorter notice without requiring a separate agreement. In general, our customers have the right to cancel their contracts with the understanding that they will forfeit their deposits. If a customer cancels a contract before it is required to pay non-refundable deposits, we may not receive revenue from these orders, except for an initial deposit which is paid at the time the contract is signed.





Thank you!



Appendix



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